

November 11, 2022

Subject: Notification of extension of financial assistance period to associated company

To: The President

The Stock Exchange of Thailand

According to Eason & Co Public Company Limited (“Company”) provided financial assistance to Advance Power Conversion Co., Ltd. (“APCON”), an associated company, in amount of 28.5 million baht, which the company already reported to The Stock Exchange of Thailand dated on December 13, 2021.

APCON has notified the repayment of loan amount of 4.5 million baht to the company on January 5, 2022 which the remaining loan amount of 24 million baht. In this regard, APCON has requested for 1 year extension of financial assistance from the company, and the Board of Directors of company meeting no. 4/2022 dated on November 10, 2022 has already considered, and passed the resolution to extend financial assistance period to APCON as follow;

Loan Amount	Loan Period (Old)	Loan Period (New)	Interest 6.5% per year	Total amount (Interest included)
24,000,000 baht	Dec 13, 2021 – Dec 13, 2022	Dec 13, 2022 – Dec 13, 2023	1,560,000 baht	25,560,000 bath

In this regard, the company has received all due interest payment amount of 1,293,357.53 baht from APCON already. By granting APCON an extension of financial assistance period, would allow APCON to allocate cash flow of the business more appropriately, the details of transaction are as follow;

1. Details of financial assistance	
Guarantee Provider	Eason & Co Public Company Limited
Guarantee Recipient	Advance Power Conversion Company Limited
Relations between the company	APCON is an associated company, since the company holds 20.95% of proportion in APCON
Type of business of APCON	Engineering system design and supply, machine installation, manage and maintain engaging in power plant construction for both government and private organizations
Registered capital	1,050 million baht divided into 10,500,000 shares Par value of 100 baht
Board of Directors	<ol style="list-style-type: none"> 1. Mr. Suthee Chuichai 2. Mr. Salingkarn Sutatchooto 3. Ms. Chantima Khoo-aroon 4. Mr. Surasak Laosaichua 5. Mr. Sutjarit Isarankura Na Ayuthaya 6. Mr. Weerapon Chaiteerath

2.	General characteristics of the transaction	
	Objectives	APCON intends to take loan from shareholders not in accordance with the provision of the shareholding proportion to facilitate its working capital and its projects continuous progress
	Amount and term of loan	24 million baht, December 14, 2022 – December 13, 2023
	Interest rate	6.5% per year which is higher than the deposit interest rate that the company receive from financial institutions
	Collateral	-None-
	Transaction size	Consider being providing of the financial assistance transaction to the associated company with total value amount of 25,560,000 baht or transaction size is equal to 2.86 % of the company's net tangible assets (NTA) amount of 894.93 million baht as of September 30, 2022
3.	Condition of transaction	The Board of Directors must approve the entering into the transaction, and the company has to disclose information to the Stock Exchange of Thailand. The transaction is not considered as connected transaction in accordance with the Notification of the Capital Market Supervisory Board
4.	Related person	-None-
5.	Source of fund	Company's working capital
6.	Opinions of the Audit Committee which is related to the entering into of the transaction	The Audit Committee viewed that the extension of financial assistance period to APCON deems an appropriate and beneficial since it would allow APCON to allocate cash flow of the business more properly and would facilitate the continuity of its projects, together with specific interest rate, loan period, repayment schedule and other conditions which would be able to generate long term benefits to the company and shareholders. Therefore, the Audit Committee has approved the company to enter into such transaction.
7.	Opinions of the Board of Directors having differing opinions from the Audit Committee	-None-

Please be informed accordingly

Mr. Nathapol Eksangkul
Deputy Managing Director